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## **HKS and XING Mobility Announce Collaboration to Accelerate Electric Vehicle Adoption**

*Taipei-based EV technology leader XING Mobility (VC-backed) to leverage legacy Japanese automotive aftermarket parts supplier, HKS (JASDAQ:7219), to boost electric conversion business*

**21 April 2021, Taipei (Taiwan)** — HKS CO., LTD. (Fujinomiya, Japan) & XING Mobility Inc. (Taipei, Taiwan) have announced a global strategic partnership to co-develop electric vehicle (EV) conversion technologies, combining HKS's extensive legacy in passenger vehicle aftermarket parts with XING Mobility's pioneering battery and powertrain expertise.

The partnership will harness HKS's long-established experience in the OEM vehicle manufacturer industry to market and distribute XING Mobility's patented IMMERSIO™ Modular Battery Systems. The partnership will enable vehicle manufacturers to access a range of high-performance EV solutions, including aftermarket conversions, OEM EV production, electric supercar and hypercar development, as well as other potential mobility ventures.

HKS CO., LTD. is a global, dedicated passenger vehicle aftermarket parts company renowned for creating a unique tuning culture and delivering driving pleasure since it was established in 1973. It has brought a huge range of market-leading products to market, including turbo kits, original mufflers, suspension systems, air intake components, and vehicle electronics. Through the company's experience in its own aftermarket product development as well as that entrusted by global automotive manufactures, HKS has developed a number of environmentally friendly technologies in collaboration with government bodies, industry partners, and academic institutions. These have included bi-fuel conversion products powered by compressed natural gas (CNG) or liquefied petroleum gas (LPG), cutting edge high-efficiency gasoline engine technology, and other emission reduction technologies.

Meanwhile, XING Mobility specializes in advanced electric vehicle battery and powertrain solutions and has played a pioneering role in the development of immersion cooled battery pack systems. In addition to building a strong supply chain for the manufacture of high-performance EV products, the company has honed extensive in-house engineering capabilities in developing turn-key EV powertrain solutions and supplies a number of key mobility markets including commercial and industrial vehicles, heavy machinery, and other high-performance electric mobility applications.

The collaboration between HKS and XING Mobility will combine each of the partner's core strengths to innovate and transform the OEM EV conversion industry. Through the partnership, HKS will explore market opportunities to further utilize XING Mobility's technology and know-how in high-performance battery and powertrain systems, targeting the Japanese commercial EV market as well as global EV conversion and aftermarket performance markets.

XING Mobility's Co-Founder and CEO, Royce YC Hong, said of the alliance: "XING Mobility is excited about the opportunity to partner with an iconic and legendary company like HKS. When we first worked together on a customer vehicle project in 2020, we recognized the innovative roots and commitment to quality shared by both companies and realized the potential for continued successful collaboration through these common values. We look forward to combining our respective expertise and devotion to offering ultra-high performance EV solutions as we move into an age of renewable and sustainable energy."

HKS President, Daisuke Mizuguchi, added: "We are proud to be integrating XING Mobility's battery technology with HKS's reputable existing solutions to offer improved performance, safety, and reliability to our customers. By connecting XING Mobility's strong background in battery pack design and powertrain solutions with HKS's vehicle system integration and engineering expertise, the collaboration represents a step-change for the Japanese commercial vehicle conversion market and global performance vehicle conversion market."

HKS's EV conversion solution will be debuted inclusive of XING Mobility's IMMERSIO™ Modular Battery Systems at [Automotive Engineering Exposition 2021 Yokohama](#) (held at Pacifico Yokohama between May 26 to May 28, 2021).

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### **About XING Mobility**

Founded in Taipei, Taiwan in 2015, XING Mobility designs and manufactures lithium-ion battery modules and packs for electric vehicles and energy storage systems with its breakthrough immersion-cooling technology, offering superior thermal management with industry-standard lithium-ion batteries that enables ultra-fast charging with unprecedented safety. To find out more, visit [www.xingmobility.com](http://www.xingmobility.com), or follow developments on [Facebook](#), [LinkedIn](#), [Instagram](#) and [Twitter](#).

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### **About HKS**

Endeavoring to enrich its customer's lifestyles through the production of unique, high-quality products that appeal to customers on an emotional level, HKS has gained a strong reputation in the field of aftermarket parts. In addition to the development of engines, the company has delivered high quality turbo kits, exhaust systems, suspension systems, air cleaner, electronic parts, and other components designed for enthusiasts of "car tuning" culture. In recent years, HKS has also cooperated with local industries, governments, and academic institutions to reduce emissions and improve engine efficiency through the development of bi-fuel systems, which run engines not just on gasoline but with renewable energy sources.